

Q1 | 2018

Report on the exercise of voting rights Ethos - Equities Sustainable World ex CH

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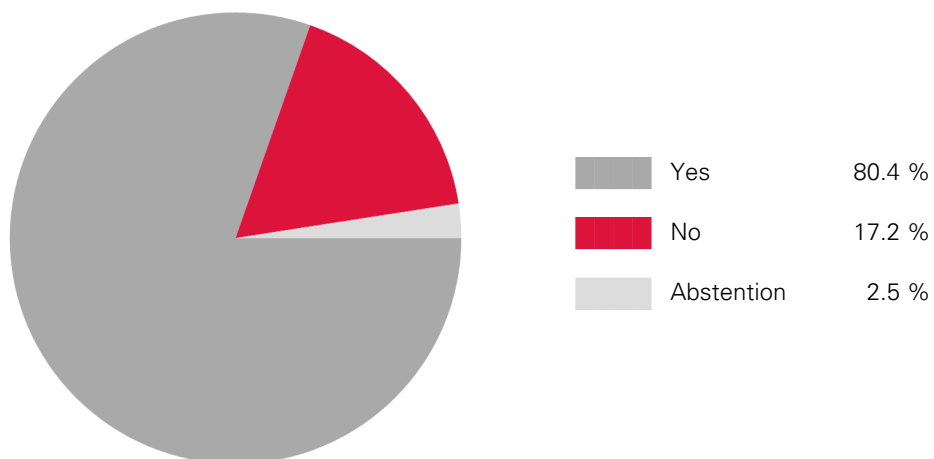
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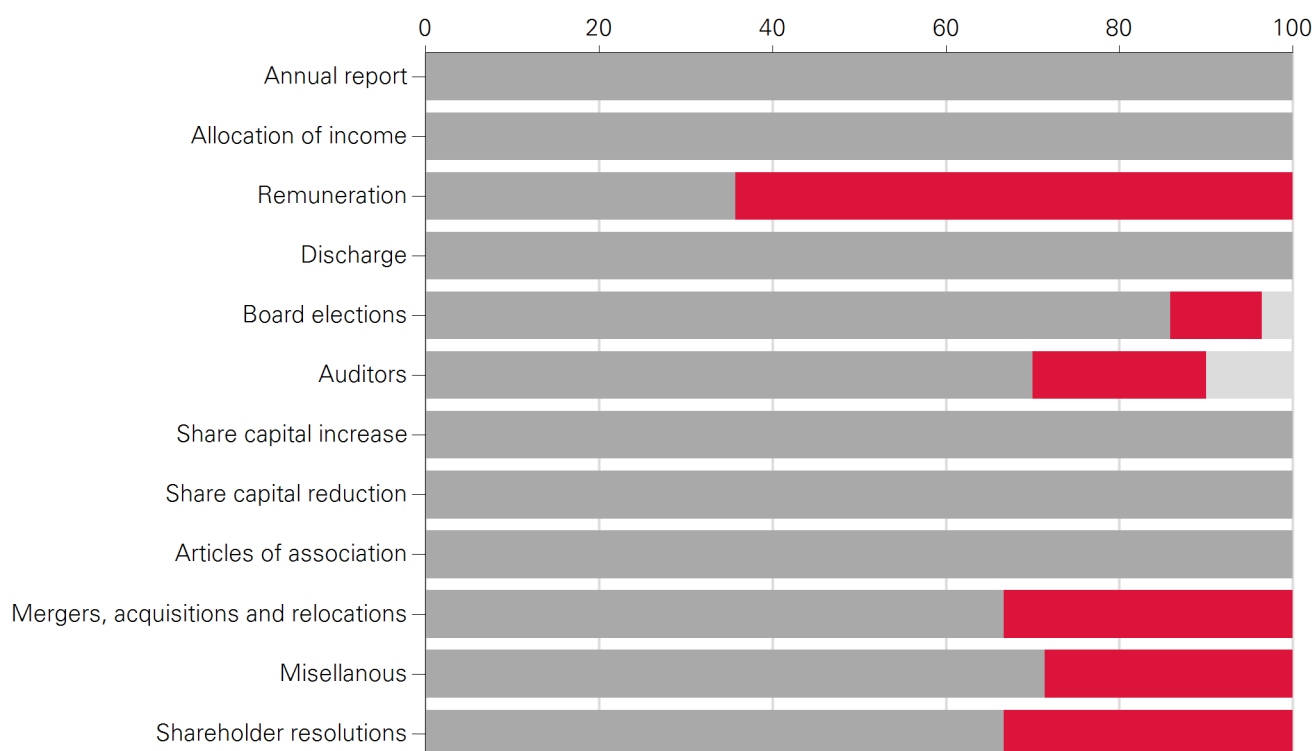
1 Overview of the proxy analyses

Type of General Meeting	Number of meetings	Number of Proposals			
		Total	Yes	No	Abstention
Annual general meetings	10	160	130	26	4
Extraordinary general meetings	2	3	1	2	0
Total	12	163	131	28	4

1.1 Ethos voting positions



1.2 Ethos voting positions per category of proposal



	■ Proposals approved		■ Proposals refused		■ Abstain		Number of proposals
Annual report	4	100.0%	0	0.0%	0	0.0%	4
Allocation of income	5	100.0%	0	0.0%	0	0.0%	5
Remuneration	5	35.7%	9	64.3%	0	0.0%	14
Discharge	1	100.0%	0	0.0%	0	0.0%	1
Board elections	73	85.9%	9	10.6%	3	3.5%	85
Auditors	7	70.0%	2	20.0%	1	10.0%	10
Share capital increase	6	100.0%	0	0.0%	0	0.0%	6
Share capital reduction	7	100.0%	0	0.0%	0	0.0%	7
Articles of association	4	100.0%	0	0.0%	0	0.0%	4
Mergers, acquisitions and relocations	2	66.7%	1	33.3%	0	0.0%	3
Misellaneous	15	71.4%	6	28.6%	0	0.0%	21
Shareholder resolutions	2	66.7%	1	33.3%	0	0.0%	3







2 Overview of the voting recommendations

Type of General Meeting (Type)

AGM Annual general meetings
EGM Extraordinary general meetings

Votings

✓ For
 Partly for
 ✗ Oppose
 Abstain

Company	Date	Type	Annual report	Allocation of income	Remuneration	Discharge	Board elections	Auditors	Share capital increase	Share capital reduction	Articles of association	Mergers, acquisitions and relocations	Miscellaneous	Shareholder resolutions
Accenture	07.02.2018	AGM			✗			✓	✓		✓	✓		
Agilent Technologies	21.03.2018	AGM			✗		✓	✓					✗	
Apple	13.02.2018	AGM			✗		✓	✓					✗	✓
Canon	29.03.2018	AGM		✓	✓								✓	
Carlsberg	14.03.2018	AGM	✓	✓	✓			✓		✓				
Compass Group	08.02.2018	AGM	✓	✓	✗			✓	✓	✓				
CVS Health	13.03.2018	EGM										✗	✗	
Li & Fung	31.01.2018	EGM										✓		
Novo Nordisk	22.03.2018	AGM	✓	✓						✓				
Qualcomm	06.03.2018	AGM			✗			✗			✓		✓	✗
Rockwell Automation	06.02.2018	AGM			✗		✓	✓						
Skandinaviska Enskilda Banken	26.03.2018	AGM	✓	✓		✓		✗	✓	✓			✓	

Disclaimer

Ethos issues voting recommendations in accordance with its own voting guidelines. The general meetings of companies outside Switzerland are provided by ECGS (Expert Corporate Governance Service), of which Ethos is a member since 2005. ECGS members apply the same "Corporate governance principles" that take into account the concept of corporate social responsibility. Ethos conducts a systematic verification of the voting recommendations of ECGS to ensure that all analyses and voting recommendations comply with its own voting guidelines. The information was gathered from sources available to investors and the general public, e.g. company reports, websites, eventually direct contacts with companies. Despite multiple verification the information provided cannot be guaranteed accurate. Ethos takes no responsibility on the accuracy of information provided.