

Q4 | 2020

Ethos Funds

General meetings of companies outside Switzerland

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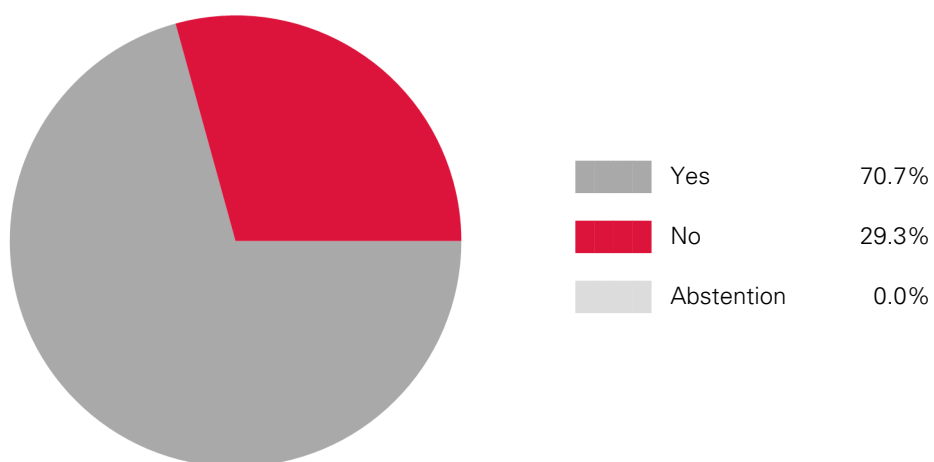
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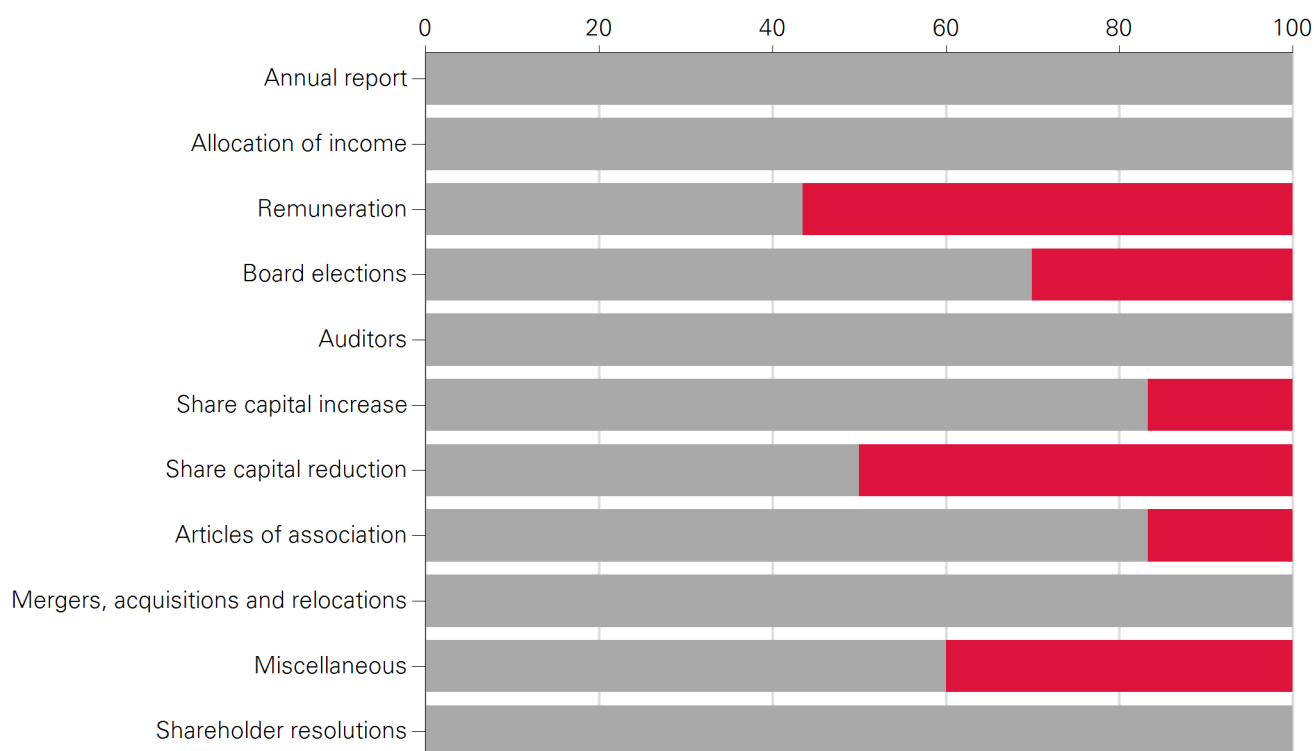
1 Overview of the proxy analyses

Type of General Meeting	Number of meetings	Number of Proposals			
		Total	Yes	No	Abstention
Annual general meetings	11	157	110	47	0
Extraordinary general meetings	1	3	1	2	0
Annual and extraordinary general meetings	1	21	17	4	0
Total	13	181	128	53	0

1.1 Ethos voting positions



1.2 Ethos voting positions per category of proposal



	■ Proposals approved		■ Proposals refused		■ Abstain		Number of proposals
Annual report	3	100.0%	0	0.0%	0	0.0%	3
Allocation of income	1	100.0%	0	0.0%	0	0.0%	1
Remuneration	10	43.5%	13	56.5%	0	0.0%	23
Board elections	79	69.9%	34	30.1%	0	0.0%	113
Auditors	11	100.0%	0	0.0%	0	0.0%	11
Share capital increase	5	83.3%	1	16.7%	0	0.0%	6
Share capital reduction	2	50.0%	2	50.0%	0	0.0%	4
Articles of association	5	83.3%	1	16.7%	0	0.0%	6
Mergers, acquisitions and relocations	1	100.0%	0	0.0%	0	0.0%	1
Miscellaneous	3	60.0%	2	40.0%	0	0.0%	5
Shareholder resolutions	8	100.0%	0	0.0%	0	0.0%	8

2 Overview of the voting recommendations

Type of General Meeting (Type)

AGM	Annual general meetings
EGM	Extraordinary general meetings
MIX	Annual and extraordinary general meetings

Votings

✓	For
○	Partly for
✗	Oppose
✕	Abstain

Company	Date	Type	Annual report	Allocation of income	Remuneration	Board elections	Auditors	Share capital increase	Share capital reduction	Articles of association	Mergers, acquisitions and relocations	Miscellaneous	Shareholder resolutions
Automatic Data Processing	11.11.2020	AGM			✗	✓	✓						✓
Barratt Developments	14.10.2020	AGM	✓		✓	✓	✓	✓	✗	✓		○	
Broadridge Financial Solutions	19.11.2020	AGM			✗	✓	✓						✓
Cisco Systems	10.12.2020	AGM			✗	○	✓			✗			✓
Maxim Integrated Products	08.10.2020	EGM			✗						✓	✗	
	05.11.2020	AGM			✗	○	✓						
Medtronic	11.12.2020	AGM			✗	○	✓	○	✗				
Microsoft	02.12.2020	AGM			✗	✓	✓						✓
Oracle	04.11.2020	AGM			✗	○	✓						✓
Pernod-Ricard	27.11.2020	MIX	✓	✓	○	○		✓	✓	✓		✓	
Procter & Gamble	13.10.2020	AGM			○	○	✓						✓
Seagate Technology Holdings	22.10.2020	AGM			✗	○	✓		✓				
Wesfarmers	12.11.2020	AGM			✓	✓							

Disclaimer

Ethos issues voting recommendations in accordance with its own voting guidelines. The general meetings of companies outside Switzerland are provided by ECGS (Expert Corporate Governance Service), of which Ethos is a member since 2005. ECGS members apply the same "Corporate governance principles" that take into account the concept of corporate social responsibility. Ethos conducts a systematic verification of the voting recommendations of ECGS to ensure that all analyses and voting recommendations comply with its own voting guidelines. The information was gathered from sources available to investors and the general public, e.g. company reports, websites, eventually direct contacts with companies. Despite multiple verification the information provided cannot be guaranteed accurate. Ethos takes no responsibility on the accuracy of information provided.